The Tribune's Page of Business News

TELEPHONES: Beekman 8243 Beekman 3000

War Board Lifts All Restrictions On Trading in Tin From Anxious Buyers

Supply Sufficient for Coun- the task yesterday of most buyers. As

mal rate of consumption, to provide for

rigin. Supervision over tin will con-inue to be exercised by the War Indus-ries Board and the War Trade Board intil all import restrictions are re-lated in the meantime all importa-ions of tin ore and concentrates will ontinue to be consigned to the Ameri-

continue to be consigned to the American Iron and Steel Institute.

John Hughes, chairman of the submommittee on pig iron, in a statement issued yesterday said that the astitute will function under the conrol of the war boards until such time a all restrictions are removed. Con-

ill no longer be necessary for the urchase of tin.

The Inter-Allied commission was stablished to regulate the distribution for all the Allies. By scientific istribution and careful allocation of an eworld's supply each of the Allies of the new crop Japanese silk for shipment as late as next December. Prices again ascended, the latest cables received from Yokohama indicating an advance of 47½ cents a pound for Shinshiu No. 1 and an increase of 25 cents in Kansai double extra, the first grade being quoted at the equivalent of \$9.47½ and the second at \$10.50.

Predictions were heard that the best grade of the Inter-Allied tin was allocated he basis for this allocation was the revious consumption of the various oncerns. Now, with this tin finally old, the restrictions regarding the reale of tin between consumers, dealers, bebers and smelters have been relieved.

The Inter-Allied commission was accorded, the latest cables received from Yokohama indicating an advance of 47½ cents in Kansai double extra, the first grade being quoted at the equivalent of \$9.47½ and the second at \$10.50.

Predictions were heard that the best grade of Kansai would go to \$12 a pound before the present movement ceases. It was reported that stocks of old crop silk in the Yokohama market have declined to 5,000 bales, this being a decrease of 1,000 since the middle of last week. The small stocks still remaining were said to be of poor quality, and, in the main, not suitable for the generality of American manufacturers of high-class fabrics.

Var Department Offers Surplus Stock of Nickel Urges Separate Billing of

WASHINGTON, June 23.—The War epertment wants a market for seven-five carloads of cupro nickel, the aterial used in the manufacture of

Garments

Retailers are advised to obtain a separate tax bill for the tax on furtimmed garments they purchase from manufacturers, in a special bulletin sent to members of the National Garments.

This material," Director Hare said, was acquired by the War Department be used in the making of metal ckets for .30-caliber bullets, and her small arms ammunition. The loy obtained for military purposes a slightly higher copper content an that used for coinage. It consists of 85 per cent copper and 15 r cent nickel. Cupro nickel is tronger than brass, and, notwith-landing the presence of copper in its omposition, takes and maintains brough long usage a natural nickel lish.

Business

Garments

Retailers are advised to obtain a separate tax bill for the tax on furtrimmed garments they purchase from manufacturers, in a special bulletin sent to members of the National Garment Retailers' Association.

The bulletin points out that the manufacturer may either add the tax to the cost of the garment or may bill it separately. The tax on furtrimmed garments applies only when the value of of low labor costs Japanese manufacturers could sell in this country. They said that because of the fur exceeds the value of any other component material in the garments.

Business

Fear Japanese Competition tend Industry Needs Protection

WASHINGTON, June 23.—In urging a tariff for the protection of their industry, pearl button manufacturers told the House Ways and Means Committee to-day that Japanese competition that the House Ways and Means Committee to of low labor costs Japanese manufacturers could sell in this country. They said that because of the fur exceeds the value of any of the Ho

anufacturers.
Two buyers from Cuba and one from enezuela are now in Providence visitg the local manufacturers in search a varied line of merchandise. One veller from Venezuela has deposited 30,000 with banks in this country, sinst which he will make payments r his purchases. One of the Cuban vers is prepared to purchase \$80,000 rth of American jewelry, while the her is seeking to place orders totalig a value of \$50,000.
As an indication of the general desided for American jewelry from all rts of the world, it was stated yesteday that during the last month buywere in the local market from Cape were in the local market from Cape was, South Africa: Auckland and ristchurch, New Zealand; Batavia, a: Patras, Greece; Montreal, Tonto and Winnipeg, Canada; Calcutta, iia, and points in the West Indies, addition to these direct purchases, sumber of jewelry and clock company sing a deal with French interests the sale of \$95,000 worth of alarm ocks.

Conservatism Is Advocated

Conservatism Is Advocated

Manufacturers of knit goods, conneted by a shortage of help, are une to supply the full demands of cers. Prices for the better grades hosiery have advanced to war time els and most of the leading process shy at taking additional orders, derwear for use during the current weather is in light supply. This around paucity of goods was preted a few months ago, when it was ficult to get jobbers to believe in ything but reduced prices. But the mation regarding supply and demand a become so serious as to prompt. National Association of Hosiery d'Underwear Manufacturers to adace the suggestion that the trade ould operate on a conservative basis.

berty Loan Equipment

Will Be Sold Under Hammer At a date to be announced later the varnment will sell at auction oak at mahogany desks and chairs, filing binets, folding tables and other office dipment used by the Liberty Loan mmittee. Some of the goods for loars now stored in the premises remerly occupied by the Equipment

A guest. Samuel (August Co.)—

M. Rodiguez

American Biacking Co. Inc.—

Basyer Co., Inc.

Amster, Samuel (August Co.)—

M. Rodiguez

American Biacking Co. Inc.—

Basyer Co., Inc.

Stage School, Inc.

Bayer Co., Inc.—

Amster, Samuel (August Co.)—

August (Scholl, Basyer (Oc.) Inc.—

Basyer Co., Inc

Jobbers Get Large Orders at Higher Prices

try's Needs Until October; a result, the leading jobbers received 10,169 Tons of Inter- 5 to 10 per cent higher than those pre-Allied Metal Distributed vailing last week. But the mill agents did little except to ship goods as soon

retail dealers were in the market seeking goods from the jobbers. They confessed that they were short of desirable merchandise.

It was stated that many of the Western merchants had delayed their visits
to the Eastern sellers in the hope that
prices for dress fabrics would react
downward. Instead, the movement has
been upward, and it was intimated in
the trade that still higher levels were
probable. Recognition of the stiffness
of prices will eventuate in the so-called
eleventh hour buyers scrambling for

Raw Silks in Demand

Importers Report Large Inquiry for Materials

Tax on Fur Trimmed Garments

Bill Would Double

Longworth Measure Provides for Commission to Reg-

found the kind needed could not be obtained promptly and in sufficient quantity in the United States. It would be made up of five representatives of producers, five of consumers and one representative of the government.

Chemicals

Export Price for Caustic Soda Is Advanced by Association

chemical, and while some business was put through at 3 cents yesterday it is doubtful if much resale material could have been picked up under 3.05 to 3.10 cents a pound. Soda ash was firm, with sales of light 58 per cent in barrels at \$1.85 a pound, f. a. s. A disposition to advance prices was noted.

There is no material change in bichromate of soda. Producers are competing for new business and first hand quotations were from 7% to 8 cents a neural for premat shipment.

peting for new business and first hand quotations were from 75% to 8 cents a pound for prompt shipment. Yellow prussiate of soda was firmer, and leading producers refused to shade 18 cents a pound. Nitrate of soda was quoted at 10 cents a pound by first hands. Moderate trading was reported in tin oxide on the basis of 60 cents a pound, in barrels, ex store, New York.

Higher Prices for Burlap

cents, against 12% cents on Friday last. The mishap to the steamship Rangoon, bound from the Ganges to the United States with supplies of burlap from Calcutta, which caused the vessel to put into drydock at Gibraltar, imparted additional strength to a market in which supplies have been light for some time past.

Fear Japanese Competition

Business Troubles

Petitions in Bankruptcy

ings and other nickel-plated commonicies, and inviting suggestions from spanish sames and suits \$8 West 125 Hits Street, places liabilities at \$2.094, with no assets. Principal suggestions from the steal may be put."

Jewelry

Jewelry

Oreigners Are Eager to Buy Articles of Rolled Gold and Platinum Many foreign huyers are now here in the local may be put. The standard platinum for foreign huyers are now here in the local lines of jewelry from sted goods to the most expensive of attimum articles. Scandinavian and ritish visitors are particularly anxious obtain rolled gold jewelry, while the main and the standard in the west limited and standard in the standard in the standard in the work of the standard in the

Judgments Filed

185.17

In Bronx County

The following judgments were filed yesterday, the first name being that of the debtor:

In New York County

August, Samuel (August Co.)

M. Rodiguez

American Blacking Co., Inc.

Bayor Co., Inc.

Bayor Co., Inc.

Bayor Co., Inc.

Amster, Samuel—C. W. Ogden, 367.70

Brachfeld, Nathan—M. B. Fortegang

Bull, Robert—M. B. Grothee.

Kice, Clarence B., and Louis R.

Hunter—Oliver Bros. Purchas
ling Co. et al.

Same—Same

Same—Same

Bayor Co., Inc.

Brachfeld, Nathan—M. B. Fort
gang

Bull, Robert—M. B. Grothee.

Kice, Clarence B., and Louis R.

Hunter—Oliver Bros. Purchas
ling Co. et al.

Same—Same

Same—Same

Bull, Robert—M. B. Grothee.

Hick, Clarence B., and Louis R.

Hunter—Oliver Bros. Purchas
ling Co. et al.

Same—Same

Same—Same

Same—Same

Bull, Robert—M. B. Grothee.

Hick, Clarence B., and Louis R.

Hunter—Oliver Bros. Purchas
ling Co. et al.

Same—Same

Same—Same 367.70 Hackensack Same—Same Same—Same

Satisfied Judgments 5,049.21 The first name is that of the debtor; the second that of the creditor and date when 177.83

In New York County \$3,640.09 187-14 | 120.94 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 120.20 | 1 458.84 102 46

1,317.68

Dyestuffs Tariff Favors Imports of Fast Vat Dyes Under License

WASHINGTON, June 23.—A bill doubling the tariff rates on dyestuffs and providing for a licensing commission was introduced in the House to-day by Representative Longworth, Republican, of Ohio. The provisions of the bill are based on the testimony of dye producers before the House Ways and Means Committee last week. The commission would have power to issue licenses for the importation of coal tar products only when it ters in the science of producing dye. Meanwhile Textile Interests Need Protection tions were initiated every lot of domes-

FORTY years of plodding taught the German chemists to become masters in the science of producing dyestuffs. Four years of American initiative, spurred by the exigencies of war, has provided the United States with chemical achievements that have surpassed expectations. But now that peace is near, America's infant industry, so many of those who have taken a leading part in nurturing it declare, needs tariff protection, particularly as Germany is said to have large supplies of dyestuffs ready to dump in this country.

There were no greasy territory greasy Texas we prices generally they were well a which the government, which would be able to measure the needs of the cotton textile industry and then regulate the volume of imports.

"As I see the situation, the man who manufactures and dyes cotton and woollen goods should be permitted to obtain these vat colors at the lowest prices. Sen blood clothing would be cost until American chemists can produce them on a competitive to \$1.13 a pour topic of the prices greasy territory greasy to to such the cotton textile industry and then regulate the volume of imports.

"As I see the situation, the man who manufactures and dyes cotton and the price of the price

country.

Among the advocates of a 50 per cent ad valorem duty on imported dyestuffs is Herman A. Metz, former Congressman and head of the Metz Laboratories of this city. In discussing the future of the dyestuff industry yesterday, Mr. Metz said:

"We can make anything on earth—everything that can be evolved by the human mind—and just as well, too, as others can perform similar tasks.

"But there are certain so-called vat"

can produce them on a competitive price basis. It will take time for our chemists to develop efficient methods for producing these fancy fast shades.

"If the American textile industry is compelled to use high-priced domestic are likely to be imported in volume. In that event the cotton and woollen industries would be subjected to extra neous competition, thereby defeating the avowed object of tariff protection."

Business Money

does the same gross business, and its borrowing, like its trade, will be on a similar basis. But this is a state of affairs now passing.

One commercial paper broker believes that a number of houses which could save interest by borrowing on bank acceptances instead of on straight commercial paper, do not do so because the trouble means more to them than the saving in interest. A bank acceptance arises out of a particular trans-

New Opportunities for Trading With Russia

American Business Interests Urged to Develop Constructive Relations

Opportunities for trade with South improving, according to a bulletin isued yesterday by the American-Rus-

Council had decided to life as soon bargo on European Russia as soon as the treaty is signed. Men interested in foreign trade with Russia expressed the view that it was unlikely that the Allies would lift the ban on the shipment of goods into those parts of Russia which are now dominated by the Bolsheviki.

Peace Prospects Stimulate Rubber Speculation

by the signing of the Cables from London told prices at that centre, wit ing the possibility of developing constructive trade relationships in South Russia. At the present time there are direct steamship connections between the port of Novorossisk and New York, and there is also the possibility of a direct shipping movement between Batoum and ports in the United States. In other words, in South Russia and in the Caucasus there is a real opportunity for doing preparatory work in laying the foundation for permanent trade relationships."

A report from Paris yesterday indicated that the Supreme Economic in the Caucasus there is a real opportunity for doing preparatory work in laying the foundation for permanent trade relationships."

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A report from Paris yesterday indicated that the Supreme Economic in the central European countries, the crude product by the mills of New Bedford were sold in large volume for delivery discourage so vigorously, and that is from fine combed yarns, chiefly produced by the mills of New Bedford were sold in large volume for delivery up to June of next year. The mills the present time and which Mr. Hoover due by the mills of New Bedford were sold in large volume for delivery up to June of next year. The mills the present time and which Mr. Hoover due by the mills of New Bedford were sold in large volume for delivery up to June of next year. The mills the present time and which Mr. Hoover discourage by the operatives in the being waged by the operatives in the being waged by

Basic Commodities

June 23, 1919

(Note.-In those case, where no transactions were reported the "bid" 104.69 prices are given.)

| Monday | Saturday | Argon | .05.20 .06.30 PRECIOUS METALS

Platinum, per ez\$106.00 \$106.00 \$106.50 \$100.08

1.111/4 1.091/2 CHEMICALS Saturday. \$11.00 Week ago. \$11.00 Sulphuric scid, 60°, per ton. \$11.00 3.00 2.85-3.00 Soda ash, 58% light (bbls.), per 100 lbs. Phenol, U. S. P. (carloads), per lb..... Clycerine, dynamite, per lb.

Glycerine, crude, per lb.

Glycerine c. p. (in drums)

Alcohol (denat.), per gal. .12-.13 40-.44

Benzel, c. p..... COTTON

Para, up-river, fine, per lb.551/2

*Quotations for spot rubber only.

120.20 Silver. per oz...... 1.11/4

Year Monday. Saturday. Middling upland, per lb...... 33.50 SILKS 9.50 6.90 HIDES AND LEATHER Hides, city slaughter, spread, per lb.... 431 Hides, city, nat. strs., sel., 60 or over, lb 41 Calfskins, city, 9 to 12 lbs., per skin... 8.75 .431/2 .40 8.50 .32½ 5.35 Leather, hemlock sole: .55 .53 RUBBER*

Brisk Demand for

Government Offerings Sell Above Minimum Prices at **Boston Auction**

BOSTON, June 23 -For the first

to \$1.08, clean basis.

Included in the prominent buyers of fleeces were C. J. Webb & Co., the Boston Wool Scouring Company and the American Woollen Company. The highest price paid for greasy territory wools was 59 cents for half blood staple. The Washington, Hills & Nichols were the heaviest buyers of the territory wools. The better class of Texas wools sold briskly, choice 12 months bringing up to \$1.70 clean basis, average 12 months, \$1.52, and inferior 12 months, \$1.43 to \$1.47.

Brings Fair Prices

pound. Winslow & Co. took sixty bales, paying 73 cents for the higher grades and 32 to 39 cents for bellies and pieces respectively. From 63 to 65 cents a pound was paid for 152 bales of wethers and combing ewes by Francis Willey & Co.

Peace Treaty News Starts Heavy Buying by Cotton Goods Jobbers

Trade in cotton goods yesterday was active, the imminent signing of the peace treaty apparently having accentuated concern over the prospects of depleted supplies. Many out of town

It was said that if the strike now anxiety for that manunes of rubs, were well ably enough able additional business in sheer farements durberness durberness durberness durberness durberness were well ably enough able additional business in sheer farements durberness durberne

Print cloths were in active demand, and 64-60s as well as 68-72s, advanced ½ cent a yard, the respective price levels being 16 cents and 19 cents.

Aircraft Board Asks Bids

26-inch gray typewriter ribbon cloth. The finished balloon cloth is put up about 1,000 to 1,500 yards on wooden cores, balloon finish (washed and cal-1.011/8 lendered), packed in wooden cases.
The above items will be sold f. c. b.
United States Air Service Fabric Depot.
Saylesville, R. I.

> Meetings and Conventions

S. W. Rosenthal, trade representative for the Department of Commerce, will describe conditions in the Latin-American silverware and jewelry markets at meetings of the jewelry industry to be held at Cincinnati on July 1 and in Chicago on July 8. Several weeks ago Mr. Rosenthal resented a report of his two years' investigation in these markets at a mass meeting of the jewelry trade here. Recently he in these markets at a mass meeting of the jewelry trade here. Recently he repeated his talk at Providence and Attleboro.

Manufacturers and others identified with the jewelry trade will attend a meeting here to-day at the headquarters of the National Jewellers' Board of Trade for hie purpose of discussing the labor situation in the industry.

TO MANUFACTURERS: Extend your business without in-creasing your capital. This Company is prepared to finance your orders and invoices without notice to your customers. Ask for booklet "More Money." Call, write or phone Cortlandi CREDIT FINANCE CO., Inc.

Incorporated 1915.

Domestic Fleeces Tanners Advance Price of Cowhide 3 Cents Square Foot

he price of bag and case leather,

per cent of their orders will be accepted at present prices.

Manufacturers of suit cases and travelling bags have been selling their output readily, despite the market advance in prices to the customer. They say that their sales records show that the demand for the more expensive bags is much greater than that for the medium and low priced goods.

Packers Selling Hides for Prompt Delivery Only Exporters Kept Busy Finding

cents a tendency to distort and magnify an alk sixty ready acute condition existing in the
higher tanning industry of this country. The
bellies public should be kept informed regarding prevailing conditions, but you
will, no doubt, agree with me that it
is far better to give no information
than to publish statements of hysteric
origin without proper confirmation.

It is true that the prices of hides
and leather, as well as shoes, have advanced, chiefly because of the demand
from abroad in addition to our domestic requirements, especially at a time
when supplies were actually short because of the war-time conditions.
Nevertheless, it is absolutely necessary
to those vitally interested that no
wrong impressions be created.

The largest percentage of the cattle

June 23, 1919.

Time for Collecting Federal Tax on Jewelry Extended

On Cotton Balloon Cloth

More than 643,000 yards of cotton balloon cloth is being offered for sale by the bureau of aircraft production of the War Department. Bids for this material must be received at the New works of art and javaleur in the printing and distributing of blanks, an extension of time has been granted by the Bureau of Internal Revenue until June 30 for filing returns for the month of April covering collection of taxes on by the bureau of aircraft production of the War Department. Bids for this material must be received at the New York district office, 360 Madison Avenue, before July 1 to receive consideration. The items offered include 139,465½ yards of 36-inch grade BB inished balloon cloth, 500,000 yards of 38-inch width of the same grade, 2, 248½ yards 28-inch and 1,744 yards of 36-inch gray typewriter ribbon cloth.

Business in Fall Dresses Grows Brisk

Manufacturers Are Turning Down Orders for Cotton **Goods Models**

market prices.

Serges are in particular demand for export to Scandinavia, it is said, and some of the exporters have gone to apparel manufacturers in an attempt to purchase goods from them. In this they have not been successful except in rare cases. The exporters want the highest quality materials they can find. Piecemeal Delivery of Goods

Costly to Garment Makers

greater expense in cutting and conse quently an addition to the cost of pro-ducing garments.

The Aristocracy of the Silkworm

Even silkworms cater to

And only those of the first order may enter into the making of a McLane

beautiful enough and fine enough to be worn by the women of royalty. Democratically speaking,

These silks, the products of "royal" silkworms, are

by virtue of their quality, McLane silks could clothe to her satisfaction a Lady of the White House.



463 Fourth Avenue, New York

OKURA & COMPANY

30 Church St., New York City HEAD OFFICE—TOKIO, JAPAN PRESIDENT-Baron Okura

Okura & Co. (Mining) Ltd..... "Yen 20,000,000.00 Okura & Co. (Trading) Ltd..... " Yen 10,000,000.00 Okura & Co. (Civil Engineering) Ltd. "

London.

Sydney,

Osaka.

Moji,

Branch Offices

Mukden, Yokosuka. Penhsifu. New York, Sasebo, Kure, Maizuru, San Francisco. Buenos Aires, Nagoya, Taipei, Pekin. Vladivostock, Keelung, Seoul. Antung, Yokohama, etc

Yingkow, Tingtau, Tientsin. Shanghei, Hankow, Kiukang,

Yen 2,000,000.00